



Airtel Africa partners with Mukuru to facilitate cross-border money transfers within Africa

Airtel Africa plc [Airtel Africa], a leading provider of telecommunications and mobile money services in 14 countries across sub-Saharan Africa and Mukuru, one of Africa's largest remittance organisations, today announced a partnership which will enable Mukuru customers to instantly send cross-border transfers directly to Airtel Money customer wallets in 12 African countries.

This partnership will be particularly beneficial for customers making intra-Africa payments from Southern Africa where Mukuru has a leading presence. Customers also benefit from no longer having to physically go to an Agent to receive cross-border payments. Once Airtel Money customers receive the funds, they can be used to pay utility bills, goods and services, transferred to family or can be cashed out at any of Airtel Africa's exclusive branches, kiosks and agents.

Raghunath Mandava, CEO, Airtel Africa, commented "This partnership empowers those without a bank account to be included in the formal financial ecosystem and to move money conveniently, seamlessly and securely. At a time when intra-Africa cross-border payments are of strategic importance, we are pleased to be working together on cross-country mobile money transfers, while also supporting local economies."

Andy Jury, CEO, Mukuru, confirms, "This partnership exemplifies the collaborative spirit in which Mukuru is engaging with other industry leaders to provide universal access to cash and digital financial services across the continent. The enablement of digital money transfers between Mukuru and Airtel Africa customers means we can offer greater choice to the hardworking diaspora when providing for their families back home. The freedom to choose the solution best befitting your personal circumstances is pivotal to true economic empowerment"

The partnership, subject to local regulatory approvals, will initially launch in Malawi, Zambia, Uganda, Tanzania, Kenya and the Democratic Republic of the Congo. It will then roll out to subsequent Airtel Money markets.

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About Airtel Africa

Airtel Africa is a leading provider of telecommunications and mobile money services, with a presence in 14 countries in Africa, primarily in East, Central and West Africa. Airtel Africa offers an integrated suite of telecommunications solutions to its subscribers, including mobile voice and data services as well as mobile money services both nationally and internationally. The Group



aims to continue providing a simple and intuitive customer experience through streamlined customer journeys. <https://airtel.africa/>

About Mukuru

Mukuru is an Africa-based FinTech that enables safe, affordable, reliable financial services to underserved communities. With over 30 million cross-border transactions over the last decade, we are one of Africa's largest remittances-led FinTech's. Our remittance service offers customers the opportunity to send money to their relatives or friends in over 20 countries across Africa and Asia. Additionally, we offer critical customer services such as Funeral Cover, The Mukuru Money Card and payment solutions for businesses in emerging markets. <https://www.mukuru.com/sa/>